RESOLUTION NO. OB 02-06-2013-B

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SONORA APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE TIME PERIOD COVERING JULY 1, 2013 THROUGH DECEMBER 31, 2013 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Sonora is the Successor Agency to the Redevelopment Agency of the City of Sonora ("Successor Agency"), confirmed by Resolution No. 01-30-2012-A adopted on January 30, 2012; and

WHEREAS, Health and Safety Code Section 34177 requires the Successor Agency to prepare a Recognized Obligation Payment Schedule ("ROPS") and submit it to the Oversight Board for approval and, upon such approval, the Successor Agency is required to submit a copy of such approved ROPS to the County of Tuolumne Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the approved ROPS on the Successor Agency's website.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SONORA DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 4. Implementation. The Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Tuolumne Auditor-Controller, the California State Controller and the State of California Department of Finance after the effective date of this Resolution or, if the State of California Department of Finance requests review of the ROPS prior to the effective date of this Resolution, upon approval of the ROPS by the State of California Department of Finance, and to post the ROPS on Successor Agency's website.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The

Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The City Clerk of the City of Sonora acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 6th day of February, 2013, by the following vote:

AYES: Tami Ethier, Tim Johnson, Rachelle Kellogg, Bill Canning and Sherri Brennan

NOES: None

ABSENT: Delbert Rotelli, Nick Stavrianoudakis

ABSTAIN: None

Chairperson

ATTEST:

Marijane Cassinetto, Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]

SUCCESSOR AGENCY CONTACT INFORMATION

EXHIBIT A

Successor Agency

ID:	**384**
County:	**Tuolumne**
Successor Agency:	**Sonora**

Primary Contact

Honorific (Ms, Mr, Mrs)	
First Name	**Rachelle**
Last Name	**Kellogg**
Title	**Community Development Director**
Address	**94 N. Washington Street**
City	**Sonora**
State	**CA**
Zip	**95370**
Phone Number	**209-532-3508**
Email Address	**rkellogg@sonoraca.com**

Secondary Contact

Honorific (Ms, Mr, Mrs)	
First Name	**Karen**
Last Name	**Stark**
Title	**Finance Director**
Phone Number	**209-532-6331**
Email Address	**kstark@sonoraca.com**

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SONORA (TUOLUMNE)**

Outstanding Debt or Obligation		**Total**
	Total Outstanding Debt or Obligation	**$782,697**

Current Period Outstanding Debt or Obligation		**Six-Month Total**
A	Available Revenues Other Than Anticipated RPTTF Funding	**$0**
B	Enforceable Obligations Funded with RPTTF	**$120,738**
C	Administrative Allowance Funded with RPTTF	**$125,000**
D	Total RPTTF Funded (B + C = D)	**$245,738**
E	Total Current Period Outstanding Debt or Obligation (A + B + C = E) *Should be same amount as ROPS form six-month total*	**$245,738**
F	Enter Total Six-Month Anticipated RPTTF Funding	$245,738
G	Variance (F - D = G) *Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding*	**$0**

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))		
H	Enter Estimated Obligations Funded by RPTTF *(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)*	$285,886
I	Enter Actual Obligations Paid with RPTTF	$115,886
J	Enter Actual Administrative Expenses Paid with RPTTF	$125,000
K	Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	$45,000
L	Adjustment to RPTTF (D - K = L)	$200,738

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Chair

Name — Title

/s/

Signature — Date

Oversight Board Approval Date: February 6, 2013

SONORA (TUOLUMNE)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source: Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
							$782,697	$382,638	$0	$0	$125,000	$120,738	$0	$245,738
1	Agency Administration	7/1/2013	6/30/2014	City of Sonora	Successor Agency Administration	No. 1	125,000	250,000	0	0	125,000	0	0	125,000
2	Tax Allocation Bonds	1/31/1996	8/1/2017	USDA Rural Development	Tax Allocation Bond Debt	No. 1	657,697	132,638	0	0	0	120,738	0	120,738
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SONORA (TUOLUMNE)

Pursuant to Health and Safety Code section 34186 (a)

PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)

July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					$0	$0	$0	$0	$0	$0	$125,000	$125,000	$160,886	$115,886	$0	$0
1	Agency Administration	City of Sonora	Successor Agency Administration	No. 1							125,000	125,000				
5	Tax Allocation Bonds	USDA Rural Development	Tax Allocation Bond Debt	No. 1									115,886	115,886		
7	SERAF Loan to Housing Fund	Successor Housing Agency	Principal Payment on SERAF Loan	No. 1									45,000	0		

SONORA (TUOLUMNE)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) – Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	Agency Administration	
2	Tax Allocation Bonds	