

**MINUTES OF THE MEETING OF
AUGUST 6, 2014
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF SONORA**

A regular meeting of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Sonora was scheduled on this date at 1:00 p.m. in the Sonora City Hall Conference Room.

OATH OF OFFICE: An Oath of Office was administered to new Oversight Board Member, Gary Whitfield, who replaced Nick Stavrianoudakis.

CALL TO ORDER: The following members were present: Chairman Bill Canning, Vice-Chair Sherri Brennan, and Members Tami Ethier, Tim Johnson, Rachelle Kellogg, Delbert Rotelli, and Gary Whitfield. City Administrator, Tim Miller and Interim Finance Director, Bijan (BJ) Sadeghian, were also present.

PUBLIC APPEARANCES: None

MINUTES:

MOTION: Approve the minutes of the February 19, 2014 Oversight Board minutes, as mailed.

MOTION: Delbert Rotelli

SECOND: Sherri Brennan

VOTE: **AYES:** Rotelli, Brennan, Kellogg, Canning, Johnson, Rotelli (6)
 NOES: None (0)
 ABSTAIN: Whitfield (1) (did not attend meeting)
 ABSENT: None (0)

CORRESPONDENCE: Tim advised that the City had received a letter from the Department of Finance regarding the Recognized Obligation Payment Schedule (ROPS 14-15A), approving the items listed in the schedule, showing the Prior Period Adjustment (PPA) in the amount of \$25,686.

DISCUSSION ITEMS:

A. Discussion regarding the State Controller's Office Asset Transfer Review

City Administrator, Tim Miller, provided an update to Members and discussed the two residential properties that were sold to the Redevelopment Agency by the City. There may be direction handed down from the State to return or sell these properties.

County Auditor, Debi Bautista, added that a formal letter would be mailed out on how and when to dispose or not dispose of the properties. She stated that she would be notified.

B. Discussion regarding the Department of Finance's review of the Long Range Property Management Plan

City Administrator, Tim Miller, discussed real property assets including the old Education building that is leased by the Sheriff's Investigations Division, the City Public Works yard and the parking lot leased to Sonora High School. He advised that there were additional documentation details that were requested of the City to submit to the Department of Finance. He added that he was not sure when a decision will be made.

C. Discussion regarding the submittal of the Recognized Obligation Payment Schedule (ROPS 15-15B) – Submission Deadlines

City Administrator, Tim Miller, discussed the submission deadlines for the ROPS 14-15B, second cycle of the fiscal year to be submitted by October 1, 2014.

He discussed repayment of the Supplemental Augmentation Fund to the Low-Moderate Income Housing Fund. The amount to be re-paid is \$462,000. It is to be listed as a new item from the prior ROPS schedules.

ADJOURNMENT - There being no further business to come before the Board, the meeting was adjourned at 1:20 p.m, to the next regular meeting on September 3, 2014 at 1:00 p.m.

Respectfully submitted,

Kim Campbell,
Community Development Specialist