

**MINUTES OF THE MEETING OF  
AUGUST 20, 2012  
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE  
REDEVELOPMENT AGENCY OF THE CITY OF SONORA**

A special meeting of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Sonora was scheduled on this date at 3:00 p.m. in the Sonora City Hall Conference Room.

**CALL TO ORDER**

The following members were present: Chairperson Liz Bass, Vice-Chair Bill Canning, Tami Ethier, Tim Johnson, Rachelle Kellogg, and Nick Stavrianoudakis. Absent was Barbara Balen. The following staff members were present: City Administrator, Tim Miller and Finance Director, Karen Stark.

**PUBLIC APPEARANCES** - None

**ACTION ITEMS**

- A. Consideration of Resolution# OB 08-20-2012-A, approving the Recognized Obligation Payment Schedule ("ROPS") for the time period covering January 1, 2013 through June 30, 2013.

City Administrator, Tim Miller, introduced the Resolution. He advised that the re-formatting changes by the Department of Finance were applied to the new form and those changes were significant enough, including having to be certified by the Board Chairperson, that the ROPS was brought back to the Oversight Board for approval.

He recommended adoption of Resolution# OB 08-20-2012-A.

County Auditor-Controller, Debi Russell, asked about the time-frame being reported within the payment schedule.

Barbara Balen arrived to the meeting at 3:10 p.m.

Finance Director, Karen Stark, advised that the dates on the ROPS were set by the Department of Finance, and the City is not reporting anything except what is being requested, using the information within their form, as it cannot be changed. She surmised that the current covered period would be requested under the next ROPS.

A brief discussion followed regarding reporting the prior period, verses the current period under the ROPS.

Motion by Bill Canning, seconded by Tim Johnson, unanimously carried on a vote of 7-0-0, to approve Resolution# OB 08-20-2012-A, Recognized Obligation Payment Schedule covering January 1, 2013 through June 30, 2013.

After Board discussion regarding the new tax increment procedures, Chairperson, Liz Bass, also directed staff to set a meeting in October to discuss how tax increment will flow to the taxing entities.

### **INFORMATION AND QUESTIONS**

City Administrator, Tim Miller, reported that the City was waiting for the Department of Finance to submit their requirements related to the Due Diligence Report, due October 1, 2012. He advised that there will be a special Oversight Board Meeting in late September to review the Due Diligence Report and approve for submittal to the Department of Finance.

Rachelle Kellogg reminded Board Members of the Bi-Annual Ethics Training on September 6, 2012, from 9:00 a.m. to 11:00 a.m.

### **ADJOURNMENT**

There being no further business to come before the Board, the meeting was adjourned at 3:30 p.m.

Respectfully submitted,

Kim Campbell,  
Community Development Specialist