

**MINUTES OF THE MEETING OF
FEBRUARY 6, 2013
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF SONORA**

A regular meeting of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Sonora was scheduled on this date at 1:00 p.m. in the Sonora City Hall Conference Room.

OATH OF OFFICE – Oath of Office was administered to new member, Sherri Brennan.

CALL TO ORDER - The following members were present: Bill Canning, Tim Johnson, Rachelle Kellogg, Sherri Brennan and Tami Ethier. Absent were members Delbert Rotelli and Nick Stavrianoudakis. The following staff members were present: City Administrator, Tim Miller and Finance Director, Karen Stark.

PUBLIC APPEARANCES – None

ELECTION OF OFFICERS – Motion by Rachelle Kellogg, seconded by Tim Johnson, to nominate Bill Canning as Chairperson of the Oversight Board. With no further nominations and on a call for the vote, the nomination was approved 4-0-1, with Bill Canning abstaining from the vote.

Motion by Rachelle Kellogg, seconded by Bill Canning, to nominate Sherri Brennan as Vice-Chairperson of the Oversight Board. With no further nominations and on a call for the vote, the nomination was approved 4-0-1, with Sherri Brennan abstaining from the vote.

MINUTES – Motion by Rachelle Kellogg, seconded by Tami Ethier, carried on a vote of 4-0-1 to approve the minutes of the meetings of January 2, 2013 and January 9, 2013, as mailed. Sherri Brennan abstained from the vote.

DISCUSSION ITEMS

- A. Successor Redevelopment Agency Administration Costs Budget vs. Actual covering July 1, 2012 through December 31, 2012.

City Administrator, Tim Miller, introduced the item and opened the discussion. He asked for comments on the Administrative Budget.

There were no comments from the public or Board Members.

ACTION ITEMS

- A. Consideration of Resolution No. OB 02-06-2013-A approving the Administrative Budget for the Successor Agency for the time period, covering July 1, 2013 through December 31, 2013.

City Administrator, Tim Miller, introduced the Resolution and recommended adoption. He advised it was showing anticipated expenses for the covered time period.

There were no comments from the public or Board Members.

Motion by Tim Johnson, seconded by Tami Ethier, unanimously carried on a vote of 5-0-0, to approve Resolution No. OB 02-06-2013-A approving the Administrative Budget for the Successor Agency for the time period covering July 1, 2013 through December 31, 2013.

- B.** Consideration of Resolution No. OB 02-06-2013-B approving the Recognized Obligation Payment Schedule (“ROPS”) for the time period covering July 1, 2013 through December 31, 2013.

City Administrator, Tim Miller, advised that this was the fourth “ROPS” schedule that has been prepared. It includes \$125,000 allowance for Successor Agency Administration, Tax Allocation Bond debt of \$115,886 and a SERAF (Housing Loan) principal payment of \$45,000.

He advised it is to be filed with the Department of Finance by March 1, 2013.

Motion by Rachelle Kellogg, seconded by Tim Johnson, unanimously carried on a vote of 5-0-0, to approve Resolution No. OB 02-06-2013-B, for the time period covering July 1, 2013 through December 31, 2013.

INFORMATION AND QUESTIONS - None

ADJOURNMENT - There being no further business to come before the Board, the meeting was adjourned at 1:15 p.m.

Respectfully submitted,

Kim Campbell,
Community Development Specialist