

**MINUTES OF THE MEETING OF
OCTOBER 22, 2012
OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF THE CITY OF SONORA**

A special meeting of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Sonora was scheduled on this date at 1:00 p.m. in the Sonora City Hall Conference Room.

CALL TO ORDER

The following members were present: Chairperson Liz Bass, Vice-Chair Bill Canning and Rachelle Kellogg. Barbara Balen's attendance was confirmed through teleconference from her location at 1610 Buck Street, West Linn, OR. Absent were Tami Ethier, Tim Johnson and Nick Stavrianoudakis. The following staff members were present: City Administrator, Tim Miller and Finance Director, Karen Stark.

PUBLIC APPEARANCES - None

ACTION ITEM

- A. Consideration of Resolution No. 10-22-12-A approving the Due Diligence Report of the dissolved redevelopment agency's Low and Moderate Income Housing Fund to comply with AB 1484.

City Administrator, Tim Miller, presented the staff report and opened the discussion. He provided the background on the Due Diligence Report which was required as part of AB 1484 to be prepared to determine the amount of funds within the low/moderate housing fund that will be transferred to the Auditor-Controller's Office. He recommended the Board approve Resolution No. OB 10-22-12-A.

Motion by Bill Canning, seconded by Rachelle Kellogg, unanimously approved on a vote of 4-0-0, to approve Resolution No. OB 10-22-12-A, accepting the results of the Due Diligence Review of the Low and Moderate Income Housing Fund.

INFORMATION AND QUESTIONS

Liz asked Tim to provide an update of where the City is in dissolving the Redevelopment Agency. Tim provided the Board with an update.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 1:10 p.m.

Respectfully submitted,

Kim Campbell,
Community Development Specialist